

For calendar year 2004 or Fiscal Year beginning \_\_\_\_\_ and ending \_\_\_\_\_ 20\_\_

Name of Estate or Trust
Address - Street and Number, P. O. Box or Rural Route
City, Town, or Post Office, State and Zip Code
Federal Identification Number
Date trust created
Type of Entity: Decedent's estate, Simple trust, Complex trust, ESBT, Grantor trust, Charitable trust, Bankruptcy estate, Pooled income fund

ORIGINAL RETURN AMENDED RETURN FINAL RETURN
A. FEDERAL RETURN B. ARKANSAS INCOME

Table with 8 rows for Income (Lines 1-8) and 2 columns: A. FEDERAL RETURN, B. ARKANSAS INCOME

Table with 8 rows for Deductions (Lines 9-18) and 2 columns: A. FEDERAL RETURN, B. ARKANSAS INCOME

Table with 3 rows for Tax and Payments (Lines 19-21) and 2 columns: A. FEDERAL RETURN, B. ARKANSAS INCOME

Table with 14 rows for Tax and Payments (Lines 22-36) and 2 columns: A. FEDERAL RETURN, B. ARKANSAS INCOME

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief, the statements are true and complete.

Fiduciary's Signature \_\_\_\_\_ Date \_\_\_\_\_
May the Arkansas Revenue Agency discuss this return with the preparer shown to the left?
Yes No

Preparer's Signature \_\_\_\_\_ Date \_\_\_\_\_
Name \_\_\_\_\_ ID/SSN \_\_\_\_\_
Address \_\_\_\_\_
City, State, and Zip \_\_\_\_\_
OFFICE USE ONLY
A
B
C
D
E
F
G
H

## Schedule A: Capital Gains Worksheet (Attach Federal Schedule D, Form 1041)

Arkansas has not adopted the depreciation provisions contained in the Job Creation Workers Act of 2002 and the Jobs and Growth Tax Relief Reconciliation Act of 2003. While the new depreciation provisions may be used for federal returns, Arkansas operates under a different tax code. On Arkansas income tax returns, taxpayers must file following the rules in sections 167, 168, 179, and 179A under the Internal Revenue Code of 1986, enacted January 1, 1999. Arkansas does not recognize the 50% bonus depreciation or the increased Section 179 expense provisions, therefore there may be differences in the Arkansas and the federal basis of assets that you dispose of during the year. These and any other differences should be reconciled using the adjustment lines in the worksheet below.

You can find more information about Arkansas tax code, or file your income tax electronically, by visiting the Department of Finance and Administration web site at [www.arkansas.gov/dfa](http://www.arkansas.gov/dfa).

Complete this worksheet if you have a NET CAPITAL GAIN OR LOSS reported on Schedule D, Federal Form 1041. Adjust your gains and losses for any differences in the federal and Arkansas amounts using Lines 2, 5 and 10.

		Per Sch D, Form 1041	Arkansas
1.	Enter Federal Long-Term Capital Gain or Loss reported on Line 12, Schedule D, Form 1041. ....	00	00
2.	Enter adjustment, if any, for differences in federal and state amounts. ....	2	00
3.	Arkansas Long-Term Capital Gain or Loss, add (or subtract) Line 1 and Line 2. ....	3	00
4.	Enter Federal Net Short-Term Capital Loss, if any, reported on Line 5, Schedule D, Form 1041. ....	00	00
5.	Enter adjustment, if any, for differences in federal and state amounts. ....	5	00
6.	Arkansas Net Short-Term Capital Loss, add (or subtract) Line 4 and Line 5. ....	6	00
7.	Arkansas Net Capital Gain or Loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3) ....	7	00
8.	Arkansas Taxable Amount. If a gain, multiply Line 7 by 70 percent (.70), otherwise enter loss. ....	8	00
9.	Enter Federal Short-Term Capital Gain, if any, reported on Line 5, Schedule D, Form 1041. ....	00	00
10.	Enter adjustment, if any, for differences in federal and state amounts. ....	10	00
11.	Arkansas Short-Term Capital Gain, add (or subtract) Line 9 and Line 10. ....	11	00
12.	Total taxable Arkansas Capital Gain or Loss, add Lines 8 and 11, enter here and on Line 4, Form AR1002/AR1002NR. ....	12	00

## Schedule B: Income Distribution (Attach Federal K-1's)

Beneficiaries' share of income: \_\_\_\_\_

Number of beneficiaries that received a distribution: \_\_\_\_\_

FIRST NAME	MI	LAST NAME	SSN	ADDRESS	ST	ZIP	AMOUNT
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Mail **TAX DUE** to: State Income Tax, P. O. Box 2144, Little Rock, AR 72203-2144  
 Mail **REFUND** to: State Income Tax, P. O. Box 1000, Little Rock, AR 72203-1000

Mail **AMENDED** to: State Income Tax, P. O. Box 3628, Little Rock, AR 72203-3628  
 Mail **NO TAX DUE** to: State Income Tax, P. O. Box 8026, Little Rock, AR 72203-8026