

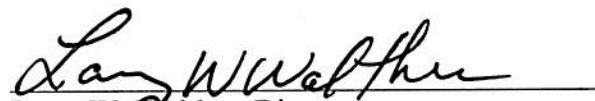
Rule 2018-2


State Treasury Money Management Trust Policy

The State Board of Finance, State of Arkansas, pursuant to authority under *Ark. Code Ann. § 19-3-604*, does hereby issue the following Rule:

- No investment in corporate debt with a maturity longer than eight days shall be made in any single issuer, which – at the time of purchase – exceeds 5% of the total assets of the STMMT, including both commercial paper and bonded debt of that issuer.
- Investments in non-government securities having maturities beyond eight days, exclusive of funds managed by a securities lending agent, will not exceed the following percentages of the total portfolio:
 - Total Debt of Corporations, including Bonds and Commercial Paper 30%
 - Certificates of Deposit 10%

Issued this 15th day of August, 2018, in the City of Little Rock, Pulaski County, Arkansas.


Larry W. Walther, Director
Arkansas Department of Finance and
Administration


Dennis Milligan, Treasurer, State of Arkansas